

**E-470 Public Highway Authority
Transportation Safety Foundation
Combined Statements of Financial Position
December 31, 2024 and 2023**

	2024	2023
ASSETS		
Current assets		
Cash and cash equivalents	218,216	220,187
Total current assets	218,216	220,187
TOTAL ASSETS	218,216	220,187
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable	-	-
Total current liabilities	-	-
TOTAL LIABILITIES	-	-
Net assets		
Unrestricted	218,216	220,187
Total net assets	218,216	220,187
TOTAL LIABILITIES AND NET ASSETS	218,216	220,187

**E-470 Public Highway Authority
Transportation Safety Foundation
Combined Statements of Activities
For the Years Ended December 31, 2024 and 2023**

	2024	2023
CHANGES IN UNRESTRICTED NET ASSETS		
Revenues and other support		
Support		
Special event revenue	88,670	124,430
Other donations	642	165
Contributed services, at fair value	24,157	4,900
Total support	113,469	129,495
Revenue		
Interest income	680	251
Total Revenues and Other Support	114,149	129,746
Expenses		
Program Services		
Direct grants	60,000	60,000
Community education	10,800	7,500
Total Program Services	70,800	67,500
Supporting Activities		
Fundraising		
Special event fundraising	18,496	34,425
Total fundraising	18,496	34,425
General and administrative	26,825	7,703
Total general and administrative	26,825	7,703
Total Expenses	116,120	109,628
Increase (decrease) in unrestricted net assets	(1,971)	20,118
Net assets at beginning of year	220,187	200,069
Net assets at end of year	218,216	220,187

**E-470 Public Highway Authority
Transportation Safety Foundation
Statements of Cash Flows
For the Years Ended December 31, 2024 and 2023**

	<u>2024</u>	<u>2023</u>
Cash flows from operating activities:		
Change in net assets	(1,971)	20,118
Net cash provided by operating activities	<u>(1,971)</u>	<u>20,118</u>
Net change in cash and cash equivalents	(1,971)	20,118
Cash and cash equivalents, beginning of year	<u>220,187</u>	<u>200,069</u>
Cash and cash equivalents, end of year	<u><u>218,216</u></u>	<u><u>220,187</u></u>